(Election of) Claims

1. (Original) A hybrid trading platform for buyers and sellers that will continuously provide a single forum for spot and forward contracts in a continuous double-sided auction style. The system comprising of:

Means of supporting pre-trade including pricing data and technical data on the listed products; means of creating advanced price and delivery matching engine comprising of user- defined limit order matching and aggregate- based limit order matching ; means of guaranteed trade by providing cash based performance bond; means of supporting "post trade" activity including the financial clearing and settlement, cash based. The system further comprises a physical based settlement.

2. (Original) System of claim 1, wherein the trading platform lists a group of products with attached specification for trade. The listed product further contains a contract with fixed price and fixed quantity date.

3. (Cancelled)

4. (Original) System of claim 2, wherein contracts are traded daily for 30-day forward and multiples of that. The contracts are further re-traded on the same day and beyond up to a specified delivery date.

5. (Original) System of claim 1; wherein a cash based performance bond is provided.

6. (Original) System of claim 5, wherein the cash based performance bond is dependent on the product, which is being traded.

7. (Original) System of claim 5, wherein the maintenance of performance bond comprises a continuously adjustment of cash based value based on marked-to market price.

8. (Original) System of claim 7, wherein the marked-to-market price is calculated based on a forward price of same contract at an assumed fixed delivery date

9. (Cancelled)

10. (Currently amended) Method of financial clearing an Escrow account is created to handle clearing by means of transferring fund between a customer owned Fiduciary account and Escrow account.

11. (Currently amended) Means of claim 10, wherein the appropriate fund required for customer's trade activity is blocked at Fiduciary account. The trade activity is defined as placing specific buy or sell order

12. (Currently amended) Means of claim 11, wherein the blocked fund is electronically recorded in the Escrow account on as soon as a match for the order is made and confirmed.

13. (Currently amended) Means of claim 10, further comprising: a means of cash settlement of trade. At the end of each trading day. The net amount of daily transaction is computed, credited to, or debited from Fiduciary account.

14. (Cancelled)

15. Currently amended) Method of physical delivery settlement of electronic payment against documentation from the buyer's Fiduciary account The method further comprising message transmittal to buyer and seller for delivery notification date

16. (Original) System of claim 1, wherein the market data resulted from executed trades and stored by the trading platform are posted and disseminated in real time. Such data reflect the latest price and volume of transactions at any time.

17. (Cancelled)

18. (Cancelled)

19. (Currently amended) System of claim 1, wherein 80/20 rule, is applied for best possible matches within the most likely price range.

Worksheet for amended claims

Claim 10: [System of claim 9, wherein] <u>Method of financial clearing</u> [an Escrow account is created to handle clearing] by means of transferring fund between a customer owned Fiduciary account and Escrow account

Claim 15: [System of claim 14, wherein] <u>Method of</u> physical delivery settlement of [trade takes place upon] <u>electronic</u> payment <u>against documentation</u> from the buyer's Fiduciary account The [system] <u>method</u> further comprising message transmittal to buyer and seller for delivery notification date.

Claim 19: System of claim [18] <u>1</u>, wherein <u>80/20 rule</u>, [Pareto's law] is applied [to pool of ranges to arrive at] for <u>best</u> possible matches within the most likely <u>price</u> range